NEWS RELEASE

JOSEPH A. SMITH, JR. COMMISSIONER OF BANKS

RELEASE: IMMEDIATE DATE: May 28, 2010 CONTACT: HA NGUYEN DISTRIBUTION: STATEWIDE

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RALEIGH --- The State Banking Commission convened its regular meeting on Wednesday, May 26, 2010, at 9:00 A.M. in the Hearing Room of the Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

The following was approved:

1. Proposed revisions and submission of Mortgage Lending Rules to the Rules Review Commission

Since the last meeting (3/17/10), the Commissioner of Banks has approved the following pursuant to APA Rules:

Approved under 4 NCAC 3C .0201 – Establishment:

Application by First Citizens Bank & Trust Company, Raleigh, North Carolina, for authority to establish its Carlsbad Main Office, 6088 Innovation Way, Carlsbad, San Diego County, California.

Approved under Authority of Rule 4 NCAC 3C .0301– Relocation:

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to relocate its Courthouse Branch, 707 SE Third Avenue, Fort Lauderdale, Broward County, Florida to Broward Boulevard Branch, 1800 Second Street, Fort Lauderdale, Broward County, Florida.

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to relocate its Richmond Main Street Office, 823 East Main Street, Richmond, Richmond City, Virginia to Byrd Street Branch, 901 East Byrd Street, Richmond, Richmond City, Virginia.

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to relocate its Westhampton Branch, from 5711 Patterson Avenue, Rich, Richmond, Richmond City, Virginia to 5707 Patterson Avenue, Richmond, Richmond City, Virginia.

Application by Yadkin Valley Bank and Trust Company, Elkin, North Carolina, for authority to relocate its Shadowline Branch, 176 Shadowline Drive, Boone, Watauga County, North Carolina to Blowing Rock Road Branch, Intersection of Highway 321 & Deerfield Road, Boone, Watauga County, North Carolina.

Notice of Closings under 4 NCAC 3C .02:

Notification of intent by Branch Banking and Trust Company, Winston-Salem, North Carolina, to close its Park Springs Branch, 500 Springhouse Circle, Stone Mountain, DeKalb County, Georgia.

Notification of intent by First Citizens Bank & Trust Company, Raleigh, North Carolina, to close its Asheville Biltmore Square Office, 1104 Brevard Road, Asheville, Buncombe County, North Carolina.

Notification of intent by First Citizens Bank & Trust Company, Raleigh, North Carolina, to close its Franklin Main Office, 41 Ioltla Street, Franklin, Macon County, North Carolina.

Notification of intent by First Citizens Bank & Trust Company, Raleigh, North Carolina, to close its Roanoke Rapids Branch, 949 Roanoke Avenue, Roanoke Rapids, Halifax County, North Carolina.

Notification of intent by NewBridge Bank, Greensboro, North Carolina, to close its National Highway Office, 724 National Highway, Thomasville, North Carolina.

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